

PRESS RELEASE

Indian Synthetic & Rayon Textiles titled INTEXPO

showcased in Dubai

The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC), which is an Apex Body of manufacturers/exporters of Man Made Fibre (MMF) textiles, organized the first-ever Exhibition/Buyer Seller Meet of Indian Textiles & Clothing in Hotel Radisson Blu Diera Creek at Plaza Hall from 19 to 20 February, 2017. Nineteen (19) Indian manufacturing/exporting companies – representing different product categories from yarn to fabrics, and made-ups, participated in the Exhibition cum Buyer-Seller Meet.

The Exhibition is being organized by the Council in association with the Embassy of India in Abu Dhabi and Consulate General of India in Dubai and India Trade & Exhibition Centre m.e. – ITEC m.e.

The exhibition exclusively focusses on Man made fabrics - MMF Textiles consisting of fabulous range of blended fabrics, made-ups, yarns including Apparels with wide array of products viz. suitings, shirtings, dress fabrics, furnishing materials, home textiles, made-ups, fashion fabrics/accessories, yarn, apparels etc.

HE Anurag Bhushan Consul General of India to UAE in his address mentioned that events such as B2B meetings and Buyer Seller Meets are important avenues for trade relationship to progress between Indian and UAE and congratulated SETEPC for conducting this event in UAE.

Besides forging a strategic alliance and global partnership between UAE buyers and Indian participating companies through the participation in this Exhibition, India aims to strengthen the trade ties between the two countries, particularly in the fastest growing Man Made Textile segments.

During the inauguration Ms. Sripriyaa Kumaria – Director General ITEC m.e. mentioned that India is world's second largest producer of synthetic fibre & yarn, cotton, cellulosic fibre and silk. The Middle-East countries have emerged as the leading destination for India's MMF textiles exports with a share of 29% (US\$ 1709.65 million), followed by the Asia 25% (US\$ 1474.02 million), European Union 20% (US\$ 1170.66 million), North & South America 16% (US\$ 944.84 million) and Africa 10% (US\$ 608.14 million).

She also mentioned that the focussed B2B meetings like this event will help the buyers from India to reach out to the individual requirements of the Buyers in UAE.

UAE is a strong and resilient market in the region and undoubtedly huge and unexplored appetite which this event will target. "UAE imported US\$ 17 billion worth of textiles & clothing products from around the world during 2015. Out of this, its global import of MMF Textiles was to the tune of US\$ 3 billion. The share of import of Man Made Fibre textiles by UAE in its overall import of textiles was nearly 18%" she said. Leading suppliers of textiles to UAE include China, India, Italy, Bangladesh, Turkey, Vietnam etc.

Addressing the press, Mr. Srijib Roy Additional Director , SRTEPC mentioned key figures where India exported synthetic and rayon (MMF) textiles worth US\$ 5790 million to over 150 countries during 2015-16. The leading markets for India's MMF textile exports during 2015-16 were U.A.E. with 12% share in total exports followed by USA (9%), Turkey (8%) and Pakistan (5%). Other major markets during the year 2015-16 were Bangladesh, Sri Lanka, Germany, Brazil, Egypt, Italy, Spain etc. he described the secret of India's success in the unmistakable quality of its textiles, competitive prices and reliable supply.

MMF includes the entire range of Polyester, Rayon, Acrylic and blended textile items including Fibre, Yarn, Fabrics, Made-ups and Home-Textiles to discerning international buyers. With the international clientele in UAE and the prospects for Indian MMF Textile items are bright with the changing global scenario for synthetic textiles, It is expected that the Exhibition will draw many trade visitors for fruitful business discussion with the Indian Exhibitors, who will be showcasing their best range of products.

About 120 buyers have pre -registered to attend the event and the attendance of top buyers from UAE namely Bin Hussein curtains, Al Hanayen, Al Qusoor group, Safetex group and Al Safeer and GB Trading and Emirates Industries LLC shows the interest this event has generated in the local market.

Mr. Roy also mentioned that the The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC) plays crucial role in helping overseas buyers to firm up enduring and profitable business relationship with Indian exporters of Synthetic and Rayon textile items.